

015113

10 MAY 1956

Chief, Budget Division
Chief, Finance Division
Chief, Fiscal Division
Comptroller

Liquidation of 350 Reserve Account

REF : Memorandum from DCI to the Comptroller
dated 1 February 1955, same subject

1. Reference authorizes the Comptroller to liquidate the balance in the NSU Reserve Account by remittance to the U.S. Treasury at such time as is deemed appropriate. The balance in this account at 31 March 1956 was \$3,992,801.43.
2. It has been determined that the balance in this account shall be liquidated during the first quarter of fiscal year 1957 and in order to accomplish this liquidation the following action shall be taken:

4. Index Division

- (1) schedule the repayment to the U.S. Treasury at any time during the period 1 July 1956 through 30 September 1956 of an amount or amounts which will liquidate in full the balance in the RU Reserve Account.

- (2) Advise the Chief, Finance Division and the Chief, Fiscal Division of the date and amount of repayments to be made to the U.S. Treasury for the purpose of liquidating the balance in the 300 Reserve Account and the action required by each division with respect to these repayments.

- (3) Advise the Comptroller when the liquidation of this account has been completed.

6. Finance Division

Effect the transfer to the Fiscal Division of amounts scheduled to be repaid to the U.S. Treasury for the liquidation of the 800 Reserve Account pursuant to advice from the Budget Division.

First Division

Affect the disbursement to the U.S. Treasury of amounts transferred from the Finance Division for the purpose of the liquidation of the SED Reserve Account in accordance with advice from the Budget Division.

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TAS/MCG/bw (8 May 1956)

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